



# Master Trust

PO Box 479, Port Moresby  
National Capital District  
Papua New Guinea

Ph: 322 4544 Fax: 320 2562

## APPLICATION FOR HOUSING ADVANCE

Section 90(4): Superannuation (General Provisions) (Amendment) Act 2002 and Superannuation (General Provisions) (Amendment) Act, 2007.

**NOTE:** *The Form must be completed **IN FULL** by the member and all documents required to be produced must be submitted to the Fund with this Application.*

### **PART A: PARTICULARS OF MEMBER**

1. Name of Member: Surname: \_\_\_\_\_ Christian Name: \_\_\_\_\_
2. Membership No: 

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3. Name of Employer: \_\_\_\_\_
4. Rate of Monthly Pay: Gross: K \_\_\_\_\_ Net: K \_\_\_\_\_

### **PART B: PURPOSE AND DETAILS OF ADVANCE**

5. Amount of Advance Required: K \_\_\_\_\_
6. Details of Dwelling:  **Purchasing a Dwelling House:**
- (a) Name of Owner/Vendor: \_\_\_\_\_
- (b) Address of Owner/Vendor: \_\_\_\_\_
- (c) Details of Property: Volume: \_\_\_\_\_ Folio: \_\_\_\_\_  
Lot/Portion: \_\_\_\_\_ Sect/Milinch: \_\_\_\_\_
- (d) Produce:  Copy of Title Deed; and or  
 Contract of Sale and Transfer Instrument  
 Any other evidence of ownership and sale
- Construction of Dwelling House:**
- (a) On registered/urban land then fill in & provide above details/particulars
- (b) On customary land then fill in & submit "Clan Land Usage Agreement"

**PART C: DECLARATION AND CONDITIONS OF ADVANCE**

I declare that:-

- (a) the advance is required for the sole purpose of purchasing or constructing my principal place of residence and shall be used for that purpose; and
- (b) I have been a member for a continuous period for not less than five (5) years; and

If this application is approved then **I undertake to comply with and agree to be bound by the following terms and conditions:-**

- (c) I shall increase the rate of my contributions to AON MASTER TRUST (PNG) LTD by a further 2% until the accumulated funds are restored to the level that would have applied in the absence of the withdrawal; and
- (d) If the residence is sold prior to the completion of point (a) above, than I shall, from the proceeds of the sale, repay to AON MASTER TRUST (PNG) LTD (or another ASF transferred to) the same amount advanced to me; and
- (e) AON MASTER TRUST (PNG) LTD shall be entitled to charge and withdraw the administrative costs of the advance from my individual account.
- (f) The Advance shall be paid directly to:-
  - (i) the bank or financial institution if additional loan is required; or
  - (ii) the Vendor; or
  - (iii) an approved Builder or building material supplier.
- (g) The construction or purchase of the dwelling house/site shall be commenced or settled, as the case maybe within six (6) months of the withdrawal of the advance; and
- (h) If the purchase or construction does not materialise or there is a breach of these conditions then AON MASTER TRUST (PNG) LTD shall be entitled to recover the entire amount of the advance from the member, if not refunded.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_.

Name: \_\_\_\_\_

Telephone: \_\_\_\_\_

Facsimile: \_\_\_\_\_

Email Address: \_\_\_\_\_

\_\_\_\_\_  
*Signature of Right hand thumb  
impression of member*

I, \_\_\_\_\_ (name of officer) employed in the capacity of \_\_\_\_\_ (designation) hereby certify that I have been advised and verily believe that the particulars relating to the member/employee provided in this application is true and correct. I also consent for a further 2% from the employee’s contribution to be remitted to AON MASTER TRUST (PNG) LTD until the accumulated funds to the credit of the employee are restored to the level prior to withdrawal.

Signature: \_\_\_\_\_

Company Stamp \_\_\_\_\_